

# BOARD OF TRUSTEES OF THE CITY PENSION FUND FOR FIREFIGHTERS & POLICE OFFICERS

In the City of Pembroke Pines  
Hampton Professional Center  
1951 NW 150<sup>th</sup> Avenue – Suite #104  
Pembroke Pines, FL 33028

## REGULAR MONTHLY MEETING DECEMBER 13, 2023

The five hundred fortieth meeting of the Firefighters and Police Officers Pension Fund in the City of Pembroke Pines was called to order at 12:15 PM by Chairman Robert Johnson.

1.	<b><u>Roll Call:</u></b>	<b><u>Fire Members</u></b>	<b><u>Police Members</u></b>	<b><u>City Members</u></b>
		Paul Greenwell Robert Johnson John P. Kearney	Timothy Anderson Jason Palant Cody Stogner	Gary Arenson Jack McCluskey Thomas Moran

**Invitees Present:** Jennifer Borregard & Shelly Jones, Plan Actuary; Blanca Torrents Greenwood, Plan Attorney; James Fisher, Plan Administrator; Rachel Maldonado, Asst. Plan Administrator; and Maria Corona, Office Coordinator.

**Additional Attendees:** Gloria McCluskey, Citizen; Mariza Chuecos, Citizen.

2. **Approval of Minutes for November 16, 2023:** The minutes were presented from the previous meeting held on November 16, 2023. Motion by Jack McCluskey, second by JP Kearney, to approve the minutes as presented. The motion carried unanimously.

3. **Approval of Retirement Benefit:** The Board reviewed benefit selections for approval.

- Barnett, Michael – (DROP Retirement) Life Only Commencing 4/1/2022
- Hibler, Joseph – (DROP Retirement) Joint & 75% Contingent Commencing 4/1/22

Motion by Tom Moran, second by Cody Stogner, to approve the retirement benefits. The motion carried unanimously.

4. **Request for DROP Account Distribution(s):** The following DROP distributions were presented for approval.

- Altman, Christina – Lump Sum
- Alvira, Sheila – Lump Sum
- Barry, Edward – Lump Sum
- Blanco, George – Lump Sum
- DeJoris, Michael – Lump Sum
- English, Russell – Lump Sum
- Fritz, Kenneth – Lump Sum
- Henry, James – Lump Sum
- Lluís, Sanra – Monthly
- Lopez, Erwin – Lump Sum
- Masiello, Jack – Lump Sum & Monthly
- McCluskey, Kevin – Lump Sum
- Montopoli, Guiseppe – Lump Sum
- Moving, James – Monthly
- Mullin, Johnny – Lump Sum
- Sanchez, Eduardo – Lump Sum
- Shahboz, Laurence – Lump Sum

Motion by JP Kearney, second by Cody Stogner, to approve the list of DROP distributions. The motion carried

unanimously. Trustee McCluskey abstained due to a voting conflict.

5. **Request for DROP Loan(s):** The following DROP loan was presented for approval.

- Shahboz, Laurence

Motion by Jack McCluskey, second by Tom Moran, to approve the DROP loan. The motion carried unanimously.

6. **Request for Refund of Contributions:** The following refund of contributions was presented for approval.

- Valencia, Christian

Motion by Cody Stogner, second by JP Kearney, to approve refund. The motion carried unanimously.

7. **Ratify Special Warrant 956:** Chairman Johnson presented Special Warrant 956 for ratification. Motion by JP Kearney, second by Tim Anderson, to ratify Special Warrant 956 in the amount of \$639,043.09. The motion carried unanimously.

DROP DISTRIBUTIONS				
Name	Type of Payment	Gross	FIT	Net
Altman, Christina	Lump Sum			***
DeJoris, Michael	Lump Sum			***
Henry, James	Lump Sum			***
Lluis, Sandra	Monthly 12/1/23			***
Lopez, Erwin	Lump Sum			***
U.S. Treasury – FIT – W/H for the Members Listed				***
REFUND OF CONTRIBUTIONS				
Name	Type of Payment	Gross	FIT	Net
Valencia, Christian				***
U.S. Treasury – FIT – W/H for the Members Listed				***
WARRANT TOTAL			\$ 639,043.09	

8. **Approval of Vendor Warrant 957:** The Board reviewed Vendor Warrant 957 for approval. Motion by Tom Moran, second by JP Kearney, to approve Warrant 957 in the amount of \$85,894.31. The motion carried unanimously. Trustees Arenson, Greenwell & Johnson abstained due to voting conflicts.

VENDOR PAYMENTS & MISCELLANEOUS	
Name	Amount
Klausner, Kaufman, Jensen & Levinson – Retainer Dec Bill No. 34055	\$3,250.00
Klausner, Kaufman, Jensen & Levinson – Ordinance Rewrite Nov. 2023 Bill # 34056	\$5,810.00
Hampton Professional Center, Suites 103 & 104 (January 2024)	\$797.22
Twilight Industries - November Office Cleaning 2023 INV- 1519	\$425.00
City Fire INV-12486549: Annual Extinguisher Maintenance	\$60.00
KSDT CPA INV-25905	\$6,655.44
CRU Inv - 9243,9362,9370,9371,9386,9388,9412,9451	\$1,590.00
GRS INV 483174 - November 2023	\$14,662.00
Bridgeway Invoice # 19184: Q/E 9/30/22	\$39,375.99
NCPERS - Annual Membership 2024, Invoice 16050	\$305.00
FPL	\$165.78
FPL	\$67.02

FPPTA Annual Membership 2024, Invoice INV-10654	\$750.00
FPPTA Registration Trustee School Winter 2024	\$2,831.00
Pitney Bowes - Statement	\$562.29
Macquarie Equipment Capital Inc INV- 135409 (Copier Lease Auto Paid Dec. 16th)	\$230.05
Proshred Security INV- 1286013	\$65.82
Paul Greenwell - NCPERS Reimbursement	\$2,232.08
Timothy Anderson - NCPERS Reimbursement	\$1,915.67
Gary Arenson - BLB&G	\$3,105.34
ABS INV- A646991 (Copier Usage Overage 11/2/23 - 12/1/23)	\$71.97
ABS INV- A647129 (Copier Usage Base Rate 12/2/23 - 1/1/24)	\$62.89
Florida Window Wash Inv - 0106	\$210.00
Comcast Business (Service 12/5/23 - 1/4/24)	\$693.75
<b>TOTAL</b>	<b>\$85,894.31</b>

9. **Approval of Member Warrant 958:** The Board reviewed Member Warrant 958 for approval. Motion by Tim Anderson, second by Tom Moran, to approve Warrant 958 in the amount of **\$204,382.54**. The motion carried unanimously. Trustee McCluskey abstained due to a voting conflict

RETIREMENT BENEFITS				
Blanco, George	Normal Retirement commencing 1/1/2024			***
DROP DISTRIBUTIONS				
Name	Type of Payment	Gross	FIT	Net
Alvira, Sheila	Lump Sum			***
Barry, Edward	Lump Sum			***
Blanco, George	Lump Sum			***
English, Russell	Lump Sum			***
Fritz, Kenneth	Lump Sum			***
Masiello, Jack	Lump Sum			***
Masiello, Jack	Monthly			***
McCluskey, Kevin	Lump Sum			***
Montopoli, Guiseppe	Lump Sum			***
Moving, James	Monthly			***
Mullin, Johnny	Lump Sum			***
Sanchez, Eduardo	Lump Sum			***
Shahboz, Laurence	Lump Sum			***
U.S. Treasury – FIT – W/H for the Members Listed				***
DROP LOANS				
Name	Loan Total	Doc Stamps	Proceeds	
Shahboz, Laurence				***
Total Documentary Stamps Withheld				***
WARRANT TOTAL			\$204,382.54	

### NEW BUSINESS

None.

## UNFINISHED BUSINESS

None.

10. **Reports:**

**Actuary** – Jennifer Borregard delivered the fiscal year 9/30/2023 DROP statements for dissemination.

**Attorney** – No report at this time.

**Chairman** – No report at this time.

**Plan Administrator** – Asst. Administrator Maldonado reminded the trustees that Greg McNeillie of Dahab Associates will be present at the January 2024 meeting to discuss the recent Large Cap Value manager search.

11. **Input from Retirees:** None.

12. **Input from Active Members:** None.

13. **Input from Trustees:** None.

14. **Public Comment:** None.

15. **Adjournment:** Chairman Johnson announced the next meeting on **Thursday, January 18, 2024 at 2:00 PM**. There being no further business, motion by Gary Arenson, second by Tim Anderson to adjourn the meeting at 12:52 PM. The motion carried unanimously.

  
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Robert Johnson – Chairman  
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Cody Stogner – Secretary