

CITY PENSION FUND FOR FIREFIGHTERS & POLICE OFFICERS

Board of Trustees In the City of Pembroke Pines
Hampton Professional Center
1951 NW 150th Avenue – Suite #104
Pembroke Pines, FL 33028

REGULAR MONTHLY MEETING APRIL 16, 2026

The five hundred sixty-eighth meeting of the City Pension Fund for the Firefighters and Police Officers was called to order at 1:04 PM by Chairman Robert Johnson.

1.	<u>Roll Call:</u>	<u>Fire Members</u>	<u>Police Members</u>	<u>City Members</u>
		Paul Greenwell Robert Johnson Paul Greenwell	Jason Palant Cody Stogner	Raphael Borrero Marc Liebeskind Thomas Moran

Invitees Present: Jennifer Borregard & Shelly Jones, Plan Actuary; Robert Klausner, Plan Attorney; James Fisher, Plan Administrator; Rachel Maldonado, Asst. Plan Administrator; Maria Corona, Office Coordinator/Senior Accountant.

Additional Attendees: Tim Anderson, Trustee Emeritus; Jack McCluskey, Trustee Emeritus

Motion by Cody Stogner, second by JP Kearney, to excuse Trustee Trabue's absence. The motion carried unanimously.

2. **Approval of Minutes for March 19, 2026:** Minutes were presented from the previous meeting held on March 19, 2026. Motion by Jason Palant, second by Raphael Borrero, to approve the minutes as presented. The motion carried unanimously.

3. **Request for DROP Account Distribution(s):** The following DROP distributions were presented for approval.

- Altman, Christina
- Alvarez, German
- Bermudez, Carlos
- Bolliger, Edward
- Burke, Benjamin
- Caprio, John
- David, Jeff
- Dearing-Gomez, Angela
- DeJoris, Michael
- Diliello, Alfred
- Goode, Larry
- Goodwin, Angela
- Gryason, William
- Juliano, James
- Katz, Wayne
- Labiste, Agustin
- Laichak, Robert
- Lindor, George
- Moravec, Richard
- Stasio, Christopher
- Troncoso, Ruben
- VanAntwerp, Dara

Motion by Jason Palant, second by Paul Greenwell, to approve the list of distributions. The motion carried unanimously.

4. **Approval of DROP Loan(s):** The following DROP loans were presented for approval.

- Anderson, Jeremy
- Garcia, Vincent
- Hamel, David

Motion by Jason Palant, second by Paul Greenwell, to approve this month's DROP loan requests. The motion carried unanimously.

5. **Request for Refund(s) of Contributions:** The following refund of contributions was presented for approval.

- Beaumont, Triston

Although the agenda also listed a refund from Bryan Freeman, Mr. Freeman pulled his request just before the meeting. Motion by Raphael Borrero, second by JP Kearney, to approve the amended list of refund of contributions. The motion carried unanimously.

6. **Vendor Warrant 1032:** The Board reviewed Vendor Warrant 1032 for approval. Motion by JP Kearney, second by Jason Palant, to approve Warrant 1032, totaling **\$139,888.54**. The motion carried unanimously.

VENDOR PAYMENTS & MISCELLANEOUS	
Name	Amount
Klausner, Kaufman, Jensen & Levinson – Retainer Bill # 40324	\$4,000.00
Hampton Professional Center, Suites 103 & 104 - March	\$797.22
GRS- Actuarial Services INV#499726	\$37,580.00
DAHAB Associates Inv# PP0326 Q1 2026	\$34,000.00
Northern Trust Custody Fees - Inv 019873221891 (Q4 2025) & (Q1 2026)	\$55,941.22
FPL Confirmation 0891135	\$63.69
FPL Confirmation 0891134	\$138.13
Olympus INV # 0175	\$3,301.21
A1 Shredding & Recycling, Inc INV 0102235	\$44.81
Verdant Commercial Capital INV 906099623	\$230.05
Constant Contact- April 2026	\$119.00
Quench INV 10625478	\$80.00
Pro Alliance Cleaning Services LLC Inv# 26	\$667.67
Comcast April INV	\$817.75
ABS INV A722611	\$227.79
Ultimate Security Q2 2026	\$75.00
Main Street America - 106265624	\$1,805.00
TOTAL	\$139,888.54

7. **Member Warrant 1033:** The Board reviewed Member Warrant 1033 for approval. Motion by Jason Palant, second by Cody Stogner, to approve Warrant 1033, totaling **\$984,808.20**. The motion carried unanimously.

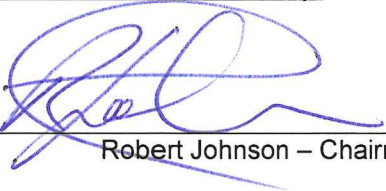
RETIREMENT BENEFITS		
Alvarez, German	Normal Retirement Commencing May 1 2026	***
Grayson, William	Normal Retirement Commencing May 1 2026	***
Lindor, George	Normal Retirement Commencing May 1 2026	***

DROP DISTRIBUTIONS				
Name	Type of Payment	Gross	FIT	Net
Altman, Christina	Lump Sum			***
Alvarez, German	Lump Sum			***
Bermudez, Carlos	Lump Sum			***
Bolliger, Edward	Lump Sum			***
Burke, Benjamin	Lump Sum			***
Caprio, John	Lump Sum			***
David, Jeff	Lump Sum			***
Dearing-Gomez, Angela	Lump Sum			***
Deloris, Michael	Lump Sum			***
Diliello, Alfred	Monthly			***
Goode, Larry	Lump Sum			***
Goodwin, Angela	Lump Sum			***
Grayson, William	Lump Sum			***
Juliano, James	Lump Sum			***
Katz, Wayne	Lump Sum			***
Labiste, Agustin	Lump Sum			***
Laichak, Robert	Lump Sum			***
Lindor, George	Lump Sum			***
Moravec, Richard	Lump Sum			***
Stasio, Christopher	Lump Sum			***
Troncoso, Ruben	Lump Sum			***
VanAntwerp, Dara	Lump Sum			***
U.S. Treasury – FIT – W/H for the Members Listed				***
DROP LOANS				
Name				Loan Amt.
Anderson, Jeremy				***
Garcia, Vincent				***
Hamel, David				***
REFUNDS				
Name	Type of Payment	Gross	FIT	Net
Beaumont, Triston				***
Freeman, Bryan				***
U.S. Treasury – FIT – W/H for the Members Listed				***
			WARRANT TOTAL	\$ 984,808.20

NEW BUSINESS

8. **DROP Loan Interest Rate for Q/E 6/30/2026:** Agenda packets included information that Wall Street Journal prime rate remained at 6.75%. DROP Loan Rules provide each loan to accrue interest at prime plus 1% at the time of the loan request. Motion by Jason Palant, second by JP Kearney, to approve 7.75% DROP Loan interest rate for loans approved by the Board during April, May, and June of 2026. The motion carried unanimously.

9. **Annual Staff Evaluation:** The Board discussed annual evaluations for the Administrator and Assistant Administrator. Their performances were found to be above satisfactory. The Administrators are in the second year of their three-year contracts.
10. **2026 Annual Affidavit:** After numerous attempts since late January, a list of 14 members remained who had not responded to the annual affidavits. Motion by JP Kearney, second by Tom Moran, to immediately suspend pension benefit payments for those individuals until they come into compliance. The motion carried unanimously.
11. **Reports:**
- Actuary** – Ms. Jones confirmed completion of the requested COLA study. As well, the actuarial valuation is due and will be presented within the next two months.
- Attorney** – Mr. Klausner informed the Board of a negotiated settlement in the case of Continental Resources. Motion by Jason Palant, second by JP Kearney, to ratify the settlement based on recommendation of counsel. The motion carried unanimously.
- Chairman** – No report at this time.
- Plan Administrator** – No report at this time.
12. **Input from Retirees:** None.
13. **Input from Active Members:** None.
14. **Input from Trustees:** Tom Moran mentioned an issue booking travel for an upcoming conference with his Board credit card. The card requires a two-step authentication that goes through the office instead of the individual, creating delays. Office staff will update contact information directly with the provider to resolve.
15. **Public Comment:** None.
16. **Adjournment:** Despite the next meeting scheduled for May 21, a few trustees noted scheduling conflicts. Chairman Johnson announced the next regular meeting on **Thursday, May 14 at 1:00 PM**. There being no further business, motion by Jason Palant, second by Paul Greenwell to adjourn meeting at 1:23 PM. The motion carried unanimously.



Robert Johnson – Chairman



Paul Greenwell – Secretary