

BOARD OF TRUSTEES OF THE CITY PENSION FUND FOR FIREFIGHTERS & POLICE OFFICERS

In the City of Pembroke Pines
Hampton Professional Center
1951 NW 150th Avenue – Suite #104
Pembroke Pines, FL 33028

REGULAR MONTHLY MEETING DECEMBER 11, 2025

The five hundred sixty-fourth meeting of the City Pension Fund for the Firefighters and Police Officers was called to order at 12:04 PM by Chairman Robert Johnson.

1. <u>Roll Call:</u>	<u>Fire Members</u>	<u>Police Members</u>	<u>City Members</u>
	Paul Greenwell Robert Johnson John P. Kearney	Jason Palant Cody Stogner Thomas Trabue	Raphael Borrero Marc Liebeskind Thomas Moran

Invitees Present: Claudiu Besoaga, Plan Custodian; Blanca Torrents Greenwood, Plan Attorney; Jennifer Borregard & Shelly Jones, Plan Actuary; James Fisher, Plan Administrator; Rachel Maldonado, Asst. Plan Administrator; Maria Corona, Office Coordinator.

Additional Attendees: Gloria McCluskey, Citizen

2. **Approval of Minutes for November 20, 2025:** The minutes were presented from the previous meeting held on November 20, 2025. Motion by JP Kearney, second by Paul Greenwell, to approve the minutes as presented. The motion carried unanimously.
3. **Request for DROP Account Distribution(s):** The following DROP distributions were presented for approval.

- Altman, Christina
- Alvira, Sheila
- Anderson, Timothy
- Arcuri, Paul
- Benson, Michael
- Burgs, Thomas
- Caputo, Gina
- Darnell, Shawn
- Fisher, James
- Graziani, Stephen
- Hall, Kenneth
- Inman, Thomas
- Katz, Wayne
- Mayhew, Bradford
- Moss, David
- Montopoli, Giuseppe
- Ryan, Robert
- Sammarco, James
- Sanchez, Eduardo
- Schelling Carl
- Scopa, Richard
- Tamburo, Denise

Motion by Jason Palant, second by Cody Stogner, to approve the list of distributions. The motion carried unanimously.

4. **Approval of DROP Loans:** The following refund of contributions was presented for approval.

- Cozzati, Charles
- Goode, Larry
- Kern, Robert

Motion by Cody Stogner, second by Jason Palant, to approve DROP loans as presented. The motion carried unanimously.

5. **Refund(s) of Contributions:** The following refund of contributions was presented for approval.

- Silva, Eduardo

Motion by Paul Greenwell, second by Jason Palant, to approve Mr. Silva's refund. The motion carried unanimously.

6. **Approval of Vendor Warrant 1024:** The Board reviewed Vendor Warrant 1024 for approval. Motion by JP Kearney, second by Cody Stogner, to approve Warrant 1024 in the amount of \$28,999.06. The motion carried unanimously.

VENDOR PAYMENTS & MISCELLANEOUS	
Name	Amount
Klausner, Kaufman, Jensen & Levinson – December Retainer Bill # 39298	\$4,000.00
Klausner, Kaufman, Jensen & Levinson – Ordinance Rewrite Bill #39299	\$1,050.00
Hampton Professional Center, Suites 103 & 104 - November	\$797.22
GRS- Inv #497366 Actuarial Services	\$5,386.00
Saltmarsh, Cleaveland & Gund - Inv#746739 (Audit Services)	\$13,250.00
FPL Confirmation 3300945	\$129.98
FPL Confirmation 3300943	\$55.12
Olympus INV # 0152	\$3,703.86
A1 Shredding & Recycling, Inc Invoices 0087951	\$43.26
Verdant Commercial Capital INV 905887706	\$230.05
Constant Contact- December 2025	\$119.00
Quench INV0922451	\$80.00
Accelerated Business Solutions INV711261	\$79.57
Ultimate Security	\$75.00
TOTAL	\$28,999.06

7. **Approval of Member Warrant 1025:** The Board reviewed Member Warrant 1025 for approval. Motion by JP Kearney, second by Cody Stogner, to approve Warrant 1025 in the amount of \$851,429.12. The motion carried unanimously.

RETIREMENT BENEFITS				
Wiggin III, Gordon	Normal Retirement Commencing 12/01/2025			***
DROP DISTRIBUTIONS				
Name	Type of Payment	Gross	FIT	Net
Altman, Christina	Lump Sum			***
Alvira, Sheila-Marie	Lump Sum			***
Anderson, Timothy	Lump Sum			***
Arcuri, Paul	Lump Sum			***
Benson, Michael	Lump Sum			***
Burgs, Thomas Jr	Lump Sum			***
Caputo, Gina	Lump Sum - RMD			***
Darnell, Shawn	Lump Sum			***
Fisher, James	Lump Sum			***
Graziani, Stephen J	Lump Sum			***

Hall, Kenneth	Lump Sum	***
Inman, Thomas	Lump Sum	***
Katz, Wayne	Lump Sum	***
Mayhew, Bradford	Lump Sum - RMD	***
Montopoli, Guiseppi	Lump Sum - RMD	***
Moss, David	Lump Sum - Rollover	***
Ryan, Robert	Lump Sum - RMD	***
Sammarco, James	Lump Sum	***
Sanchez, Eduardo R.	Lump Sum	***
Schelling, Carl	Monthly	***
Scopa, Richard	Lump Sum	***
Tamburo, Denise	Lump Sum	***
U.S. Treasury – FIT – W/H for the Members Listed		***

DROP LOANS	
Name	Loan Amt.
Cozzati, Charles	***
Kern, Robert	***
Larry, Goode	***

Refund of Contributions				
Name	Type of Payment	Gross	FIT	Refund Amt.
Silva, Eduardo				***
U.S. Treasury – FIT – W/H for the Members Listed				***

WARRANT TOTAL **\$ 851,429.12**

NEW BUSINESS

8. **Northern Trust:** Claudiu Besoaga from Northern Trust met the Board as the Plan's new Custodian. He reviewed recent onboarding and transition progress a few months after the go-live date on 10/1/25.

9. **Reports:**

Actuary – Ms. Jones confirmed 9/30/25 DROP statements were available.

Attorney – Ms. Torrents Greenwood presented an update in the firm's contract with the Board, increasing KKJL's monthly retainer. Motion by JP Kearney, second by Jason Palant, to approve the updated contract. The motion carried unanimously.

Chairman – No report at this time.

Plan Administrator – Asst. Administrator Maldonado confirmed annual DROP statements will be sent to members via email by December 19. If any member requires or prefers a printed copy, they should contact the Pension Office.

The contributions of long-time trustee Jack McCluskey were recognized by Ms. Maldonado and the Board. Mr. McCluskey joined the Board as a city-appointed trustee in 2013 and served with distinction until 2025. He has been a passionate and dependable advocate for the benefits and livelihood of our first responders. In fact, Mr. McCluskey has served the City of Pembroke Pines for many decades as Vice Mayor and City Commissioner, among other volunteer roles. Mr. McCluskey's knowledge is revered and as trustee emeritus, we look forward to his expertise and support for a long time to come.+

10. **Input from Retirees:** None.

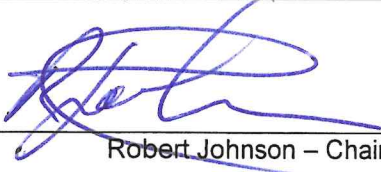
11. **Input from Active Members:** None.

12. **Input from Trustees:** None.

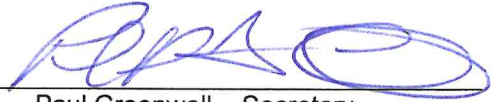
13. **Public Comment:** None.

14. **Adjournment:** Chairman Johnson announced the next regular meeting on **Thursday, January 15, 2026,**

at 1:00 PM. There being no further business, motion by Paul Greenwell, second by JP Kearney to adjourn the meeting at 12:23 PM. The motion carried unanimously.



Robert Johnson – Chairman



Paul Greenwell – Secretary